

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name  Globelimmune, Inc.		<b>2</b> Issuer's employer identification number (EIN)  84-1353925	
<b>3</b> Name of contact for additional information  C. Jeff Dekker	<b>4</b> Telephone No. of contact  303-625-2744	<b>5</b> Email address of contact  jeff.dekker@globelimmune.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  1450 Infinite Drive		<b>7</b> City, town, or post office, state, and Zip code of contact  Louisville, CO 80027	
<b>8</b> Date of action  August 31, 2012	<b>9</b> Classification and description  Globelimmune, Inc 7.3-for-1 reverse common stock split		
<b>10</b> CUSIP number  37957B 100	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  GBIM	<b>13</b> Account number(s)

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Effective August 31, 2012 Globelimmune, Inc. completed a 7.3 for 1 reverse split of its common stock.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Upon effectiveness of the reverse stock split, every 7.3 shares of Globelimmune, Inc. issued and outstanding common stock converted automatically into one (1) issued and outstanding share of common stock, without any change in the par value per share. No fractional shares were issued in the reverse stock split. Stockholders who would otherwise receive a fractional share are entitled to receive a cash payment in lieu of such fractional share. As a result of the reverse stock split, Globelimmune stockholders will be required to allocate the aggregate tax basis in their Globelimmune common stock held immediately prior to the reverse stock split among the shares of Globelimmune common stock held immediately after the reverse stock split, including any fractional share interest in Globelimmune for which cash is received. In general, a stockholder's aggregate tax basis in his or her shares of Globelimmune common stock held immediately prior to the reverse stock split should be allocated in proportion to the reduced number of shares of Globelimmune common stock under IRC section 358.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of each share of stock held by a stockholder after the reverse stock split is 7.3 times greater than the basis amount before the reverse stock split.

**Part II Organizational Action (continued)**

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 358(b)(1)

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ The 7.3 for 1 reverse stock split should not constitute a taxable transaction except for any cash received for fractional shares. Stockholders should consult their tax advisors to determine the tax impact of this transaction with respect to their individual facts and circumstances for the 2012 tax year.

Multiple horizontal lines for providing additional information regarding the recognition of a loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Stockholders should consult their tax advisors to determine the tax impact of this transaction with respect to their individual facts and circumstances for the 2012 tax year.

Multiple horizontal lines for providing any other necessary information for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ [Handwritten Signature] Date ▶ 9/14/12

Print your name ▶ C. Jeff Dekker Title ▶ Vice President, Finance

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				